

Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 06389 152245Z

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04
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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 4135

UNCLAS OTTAWA 06389

E.O. 11652: N/A

TAGS: ECON, CA

SUBJECT: CANADIAN WHOLESALE PRICES UP 0.2 PERCENT IN MAY

1. THE CANADIAN GENERAL WHOLESALE PRICE INDEX ROSE 0.2 PERCENT IN MAY TO 558.5 (1935-39 EQUALS 100). THE INDEX WAS 9.0 PERCENT HIGHER THAN IN MAY 1976.

2. MOST OF THE MAY RISE CAME FROM ANIMAL PRODUCTS, UP 3.3 PERCENT BUT WHICH NOW STAND ONLY 1.5 PERCENT ABOVE THE MAY 1976 INDEX LEVEL. THE INDEX OF RAW AND PARTLY MANUFACTURED GOODS WAS UP 0.8 PERCENT (10.9 PERCENT ABOVE MAY 1976), WHILE FULLY AND CHIEFLY MANUFACTURED GOODS WERE UP 0.2 PERCENT (8.2 PERCENT ABOVE MAY 1976).

3. COMMENT: THE TWELVE MONTH INCREASE OF WHOLESALE PRICES OF NINE PERCENT IS WELL ABOVE THE INCREASES IN CONSUMER PRICES OVER THE SAME PERIOD (7.6 PERCENT). HOWEVER, AS MUCH OF THE WHOLESALE PRICE INCREASE HAS COME IN RAW AND PARTLY MANUFACTURED GOODS, MANY OF WHICH ARE EXPORTED, THE UNDERLYING PUSH BEING GIVEN BY WHOLESALE PRICES TO DOMESTIC FINAL SALES PRICES MAY BE SOMEWHAT LESS THAN THIS AMOUNT. ENDERS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, REPORTS, WHOLESALE PRICE INDEXES
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
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Message ID: 5d47c06a-c288-dd11-92da-001cc4696bcc
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Original Previous Classification: n/a
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